

Financial highlights

■ Consolidated financial summary

(Millions of yen)

Year ended March 31	2005	2006	2007	2008	2009	% Change 2009/2008	2010 Forecast	% Change 2010/2009
Net sales	92,696	98,397	100,485	103,394	101,618	-1.7	111,000	9.2
Operating income	18,982	20,995	20,412	20,370	15,494	-23.9	25,500	64.6
Ordinary income	18,837	21,507	20,843	20,702	15,935	-23.0	25,500	60.0
Net income	11,022	13,022	13,147	12,650	10,123	-20.0	16,000	58.1
Dividends per share (yen)	50	60	65	80	80	—	80	—
DOE (%)	4.0	4.4	4.4	5.4	5.4	—	—	—

■ Consolidated balance sheets summary

(Millions of yen)

Year ended March 31	2005	2006	2007	2008	2009	% Change 2009/2008
Total assets	139,979	150,458	159,098	156,547	151,012	-3.5
Net assets	108,239	118,637	128,645	127,118	125,368	-1.4
Interest-bearing debts	6,882	5,614	5,446	5,278	655	-87.6

■ Consolidated financial indexes

Year ended March 31	2005	2006	2007	2008	2009	% Change 2009/2008	2010 Forecast	% Change 2010/2009
EPS (yen)	125.85	150.26	151.58	146.15	119.08	-18.5	188.21	58.1
BPS (yen)	1,249.32	1,368.27	1,481.83	1,494.48	1,472.32	-1.5	—	—
Debt equity ratio (times)	0.06	0.05	0.04	0.04	0.01	—	—	—
PER (times)	18.3	18.8	20.0	15.9	23.0	—	—	—
PBR (times)	1.84	2.07	2.04	1.56	1.86	—	—	—
ROE (%)	10.4	11.5	10.6	9.9	8.0	—	—	—
ROA (%)	7.6	9.0	8.5	8.0	6.6	—	—	—
* Free cash flows (millions of yen)	1,713	18,772	11,404	12,316	8,896	-27.8	—	—
* EBITDA (millions of yen)	23,367	25,258	25,890	25,172	20,098	-20.2	—	—

*Free cash flows = (Cash flows from operating activities) - (Capital expenditures)

Not adjusting increase/decrease in trade receivables for fiscal years ending on holidays.

*EBITDA = (Income before income taxes) + (Interest expense) + (Depreciation and amortization)

■ Consolidated other figures

Year ended March 31	2005	2006	2007	2008	2009	% Change 2009/2008	2010 Forecast	% Change 2010/2009
R&D expenses (millions of yen)	12,619	13,971	13,663	12,941	18,457	42.6	15,300	-17.1
Capital expenditures (millions of yen)	1,674	1,420	2,716	2,758	2,744	-0.5	1,830	-33.3
Depreciation and amortization (millions of yen)	3,696	3,343	3,295	3,353	3,391	1.1	3,410	0.6
Number of employees	2,308	2,312	2,409	2,483	2,690	—	—	—

*Forecasts in this report are based on the currently available information. Actual results may differ materially depending on a number of factors including adverse economic conditions etc.

■ Consolidated Financial summary (Graph)

