

Quarterly consolidated balance sheets

(Millions of yen)

	June 30,2004		June 30,2003		Increase and decrease		March 31,2004	
	Yen	Composition	Yen	Composition	Yen	% Change 2004.6/2003.6	Yen	Composition
Assets								
Current assets	82,320	58.6 %	84,180	56.8 %	1,860	2.2 %	91,230	60.7 %
Cash and deposits	26,573		23,810		2,763		33,629	
Notes receivable and accounts receivable	33,821		32,955		866		32,456	
Marketable securities	8,358		8,771		413		9,303	
Inventories	9,501		12,499		2,998		10,393	
Deferred tax assets	934		978		44		2,255	
Others	3,390		5,305		1,915		3,448	
Allowance for doubtful receivables	258		140		118		256	
Fixed assets	58,195	41.4	64,102	43.2	5,907	9.2	59,006	39.3
Tangible assets	(36,673)	(26.1)	(41,126)	(27.7)	(4,453)	(10.8)	(37,237)	(24.8)
Buildings and structures	20,280		20,413		133		20,577	
Machinery, equipment and vehicles	1,854		2,061		207		1,882	
Land	10,589		10,996		407		10,645	
Construction in progress	1,674		5,097		3,423		1,750	
Others	2,273		2,557		284		2,382	
Intangible assets	(3,728)	(2.6)	(4,681)	(3.2)	(953)	(20.4)	(4,000)	(2.7)
Goodwill	1,237		1,562		325		1,323	
Others	2,491		3,118		627		2,676	
Investments and other assets	(17,793)	(12.7)	(18,294)	(12.3)	(501)	(2.7)	(17,769)	(11.8)
Investment securities	11,862		10,137		1,725		11,482	
Long-term deferred tax assets	1,669		2,376		707		1,814	
Others	4,265		5,781		1,516		4,476	
Allowance for doubtful receivables	3		0		3		3	
Total assets	140,516	100.0	148,282	100.0	7,766	5.2	150,237	100.0

(Millions of yen)

	June 30,2004		June 30,2003		Increase and decrease		March 31,2004	
	Yen	Composition	Yen	Composition	Yen	% Change 2004.6/2003.6	Yen	Composition
Liabilities								
Current liabilities	17,067	12.2 %	39,553	26.7 %	22,486	56.9 %	27,153	18.1 %
Notes payable and accounts payable	4,634		5,276		642		5,039	
Current portion of convertible bonds	-		19,945		19,945		-	
Current portion of long-term debt	416		416		-		416	
Other accounts payables	7,253		8,594		1,341		8,853	
Income taxes payable	1,045		1,636		591		8,132	
Reserve for bonuses	1,039		1,111		72		2,228	
Other reserves	310		658		348		650	
Others	2,369		1,915		454		1,831	
Noncurrent liabilities	19,577	13.9	9,847	6.6	9,730	98.8	19,584	13.0
Long-term debt	12,179		2,595		9,584		12,270	
Deferred tax liabilities	26		31		5		26	
Reserve for retirement benefits	5,444		5,417		27		5,331	
Reserve for retirement benefits for directors and auditors	401		417		16		441	
Others	1,525		1,385		140		1,514	
Total liabilities	36,645	26.1	49,401	33.3	12,756	25.8	46,737	31.1
Shareholders' equity								
Common stock	6,214	4.4	6,214	4.2	-	-	6,214	4.1
Capital surplus reserves	6,908	4.9	6,908	4.6	0	0.0	6,908	4.6
Appropriated retained earnings	92,139	65.6	91,437	61.7	702	0.8	91,844	61.1
Unrealized holding gains on securities	1,683	1.2	403	0.3	1,280	317.6	1,426	1.0
Foreign currency translation adjustments	3,032	2.2	2,806	1.9	226	8.1	2,853	1.9
Treasury stock	41	0.0	3,277	2.2	3,236	98.7	40	0.0
Total shareholders' equity	103,871	73.9	98,880	66.7	4,991	5.0	103,499	68.9
Total liabilities and shareholders' equity	140,516	100.0	148,282	100.0	7,766	5.2	150,237	100.0