

Quarterly consolidated income statements

(Millions of yen)

	Nine months ended December 31,2004		Nine months ended December 31,2003		Increase and decrease		Year ended March 31,2004	
	Yen	Composition	Yen	Composition	Yen	% Change 2004.12/2003.12	Yen	Composition
Net sales	70,245	100.0 %	69,987	100.0 %	258	0.4 %	89,857	100.0 %
Cost of sales	25,330	36.0	24,329	34.8	1,001	4.1	31,857	35.4
Gross profit	44,914	64.0	45,658	65.2	744	1.6	58,000	64.6
Selling, general and administrative expenses	28,567	40.7	33,048	47.2	4,481	13.6	43,474	48.4
Operating income	16,347	23.3	12,610	18.0	3,737	29.6	14,525	16.2
Non operating income	(634)	(0.9)	(2,427)	(3.4)	(1,793)	(73.9)	(2,908)	(3.2)
Interest income	59		76		17		104	
Deividends income	124		108		16		135	
Insurance due date amount receivables	114		1,712		1,598		1,712	
Others	336		530		194		956	
Non operating expenses	(738)	(1.1)	(927)	(1.3)	(189)	(20.4)	(1,643)	(1.8)
Interest expenses	136		279		143		365	
Amortization expenses of goodwill	240		237		3		317	
Others	362		410		48		960	
Ordinary income	16,243	23.1	14,110	20.1	2,133	15.1	15,790	17.6
Extraordinary gain	(344)	(0.5)	(490)	(0.7)	(146)	(29.8)	(682)	(0.7)
Gain on sale of fixed assets	341		1		340		5	
Gain on sale of investment securities	-		487		487		675	
Others	3		1		2		2	
Extraordinary loss	(1,579)	(2.2)	(1,558)	(2.2)	(21)	(1.3)	(2,698)	(3.0)
Loss on impairment of fixed assets	823		-		823		376	
Retirement benefit under the carrier development support program	-		705		705		719	
Loss on discontinued operations of affiliates	-		730		730		855	
Restructuring charge for the U.S. business	551		-		551		386	
Others	204		123		81		359	
Income before income taxes	15,008	21.4	13,042	18.6	1,966	15.1	13,774	15.3
Income taxes - current	4,733	6.8	6,645	9.5	1,912	28.8	8,750	9.7
Income taxes - deferred	1,409	2.0	573	0.8	1,982	-	1,297	1.4
Net income	8,865	12.6	6,970	9.9	1,895	27.2	6,321	7.0