

Quarterly Non-consolidated income statements

(Millions of yen)

	Three months ended June 30,2004		Three months ended June 30,2003		Increase and decrease		Year ended March 31,2004	
	Yen	Composition	Yen	Composition	Yen	% Change 2004.6/2003.6	Yen	Composition
Net sales	20,822	100.0 %	19,858	100.0 %	964	4.9 %	80,227	100.0 %
Cost of sales	7,296	35.0	6,631	33.4	665	10.0	27,653	34.5
Gross profit	13,525	65.0	13,226	66.6	299	2.3	52,573	65.5
Selling, general and administrative expenses	8,716	41.9	9,048	45.6	332	3.7	35,103	43.7
Operating income	4,809	23.1	4,178	21.0	631	15.1	17,469	21.8
Non operating income	(282)	(1.3)	(396)	(2.0)	(114)	(28.8)	(2,651)	(3.3)
Interest income and dividends income	94		209		115		364	
Others	188		187		1		2,286	
Non operating expenses	(46)	(0.2)	(63)	(0.3)	(17)	(27.0)	(1,439)	(1.8)
Interest expenses	36		39		3		242	
Others	9		23		14		1,196	
Ordinary income	5,045	24.2	4,511	22.7	534	11.8	18,680	23.3
Extraordinary gain	(229)	(1.1)	(0)	(0.0)	(229)	(-)	(682)	(0.8)
Gain on sale of fixed assets	229		0		229		5	
Others	-		-		-		677	
Extraordinary loss	(9)	(0.0)	(80)	(0.4)	(71)	(88.8)	(5,058)	(6.3)
Loss on disposal of fixed assets	2		45		43		116	
Impairment losses on golf membership rights	-		35		35		40	
Others	7		-		7		4,901	
Income before income taxes	5,265	25.3	4,431	22.3	834	18.8	14,305	17.8
Income taxes - current	804	3.9	1,702	8.6	898	52.8	8,662	10.8
Income taxes - deferred	1,261	6.0	100	0.5	1,161	1,161.0	1,533	1.9
Net income	3,198	15.4	2,628	13.2	570	21.7	7,176	8.9
Unappropriated retained earnings brought forward	3,305		2,875		430		2,875	
Amount of extinguished treasury stock	-		-		-		3,239	
Interim cash dividends	-		-		-		879	
Undivided profits	6,503		5,504		999		5,933	