

Quarterly Non-consolidated income statements

(Millions of yen)

	Nine months ended December 31,2004		Nine months ended December 31,2003		Increase and decrease		Year ended March 31,2004	
	Yen	Composition	Yen	Composition	Yen	% Change 2004.12/2003.12	Yen	Composition
Net sales	65,655	100.0 %	62,155	100.0 %	3,500	5.6 %	80,227	100.0 %
Cost of sales	22,534	34.3	21,338	34.3	1,196	5.6	27,653	34.5
Gross profit	43,120	65.7	40,816	65.7	2,304	5.6	52,573	65.5
Selling, general and administrative expenses	26,242	40.0	26,581	42.8	339	1.3	35,103	43.7
Operating income	16,878	25.7	14,234	22.9	2,644	18.6	17,469	21.8
Non operating income	(659)	(1.0)	(2,538)	(4.1)	(1,879)	(74.0)	(2,651)	(3.3)
Interest income and dividends income	234		316		82		364	
Insurance due date amount receivables	114		1,712		1,598		1,712	
Others	310		510		200		574	
Non operating expenses	(179)	(0.3)	(1,154)	(1.9)	(975)	(84.5)	(1,439)	(1.8)
Interest expenses	109		204		95		243	
Exchange loss	42		726		684		815	
Others	27		222		195		381	
Ordinary income	17,357	26.4	15,619	25.1	1,738	11.1	18,680	23.3
Extraordinary gain	(238)	(0.4)	(490)	(0.8)	(252)	(51.4)	(682)	(0.8)
Gain on sale of fixed assets	233		1		232		5	
Gain on sale of investment securities	-		487		487		675	
Others	4		1		3		2	
Extraordinary loss	(1,013)	(1.5)	(828)	(1.3)	(185)	(22.3)	(5,058)	(6.3)
Loss on impairment of fixed assets	823		-		823		322	
Loss on valuation of investment securities	-		-		-		3,858	
Retirement benefit under the carrier development support program	-		705		705		719	
Others	190		122		68		157	
Income before income taxes	16,581	25.3	15,281	24.6	1,300	8.5	14,305	17.8
Income taxes - current	4,688	7.2	6,610	10.6	1,922	29.1	8,662	10.8
Income taxes - deferred	1,430	2.2	719	1.1	2,149	-	1,533	1.9
Net income	10,462	15.9	9,391	15.1	1,071	11.4	7,176	8.9
Unappropriated retained earnings brought forward	3,305		2,875		430		2,875	
Amount of extinguished treasury stock	-		-		-		3,239	
Interim cash dividends	1,758		879		879		879	
Undivided profits	12,008		11,387		621		5,933	