

**VOTING RESULT OF
THE 111TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

(1) Date on which the Annual General Meeting of Shareholders (the “Meeting”) was held:

June 27, 2023

(2) Details of the items for resolution:

Proposal No. 1 Appropriation of Surplus

1. Matters concerning the distribution of dividend property to shareholders: JPY 16 per share of the common shares of the Company, which amounts to JPY6,009,323,168

2. Effective date: June 28, 2023

Proposal No. 2 Appointment of Seven (7) Directors

The appointment of the seven (7) Directors, namely, Akira Kurokawa, Takeshi Ito, Kanoko Oishi, Yutaro Shintaku, Kunihito Minakawa, Noboru Kotani and Tamie Minami.

Proposal No. 3 Appointment of Two (2) Corporate Auditors

The appointment of the two (2) Corporate Auditors, namely, Junichi Asatani and Yaeko Hodaka.

(3) Number of voting rights demonstrating the intent of each holder thereof to approve, dissent from, or abstain from voting on, the items for resolution; the requirements for the passage of the resolution; and the results of the vote:

Items for resolution	Affirmative (Number of voting rights)	Dissent (Number of voting rights)	Abstention from voting (Number of voting rights)	Ratio of affirmative votes (%)	Result of the vote
Proposal No. 1	2,659,967	4,379	1,979	99.06%	Approved
Proposal No. 2					
Akira Kurokawa	2,642,583	17,618	6,123	98.48%	Approved
Takeshi Ito	2,647,764	16,581	1,979	98.66%	Approved
Kanoko Oishi	2,651,589	12,756	1,979	98.78%	Approved
Yutaro Shintaku	2,651,053	13,292	1,979	98.76%	Approved
Kunihito Minakawa	2,652,097	12,248	1,979	98.80%	Approved
Noboru Kotani	2,612,557	51,784	1,979	97.48%	Approved
Tamie Minami	2,652,734	11,611	1,979	98.82%	Approved
Proposal No. 3					
Junichi Asatani	1,963,737	700,625	1,979	75.86%	Approved
Yaeko Hodaka	2,661,028	3,341	1,979	99.10%	Approved

Note 1. The requirement for the passage of a resolution for each item is as follows:

Proposal No. 1, The affirmative vote of majority of the shareholders, present at the Meeting, with voting rights and entitled to exercise such voting rights.

Proposal No. 2 and No.3 The attendance of shareholders representing one-third or more of the voting rights of the shareholders entitled to exercise such voting rights, and the affirmative vote of the majority of such shareholders present at the Meeting.

Note 2. The ratio of the affirmative votes shows the ratio of the number of voting rights identified as having voted on the affirmative against the total number of voting rights held by the shareholders who were present (including those who had exercised the right prior to the Meeting and those who were present on that day).

(4) The reason why a part of the number of the voting rights of the shareholders present at the Meeting were no longer added to the number of the voting rights:

Since it was obvious, from a calculation of the total number of voting rights that were exercised prior to the day of the Meeting and the number of the voting rights of the shareholders (among those present that day) identified as having voted either in the affirmative or not with respect to each item, that the resolution was lawfully made pursuant to the Companies Act, and had complied with the requirement for each item for resolution, the number of the voting rights held by the shareholders (among those present that day) that were not identified as having voted either in the affirmative or not for each item, or as having abstained from the voting, were no longer added.

End.