

Financial highlights

■ Consolidated financial summary

(JPY millions)

	FY2021		FY2022		FY2023			
	H1	Full	H1	Full	H1	Change	Full Forecast	Change
Revenue	128,759	266,257	128,915	279,037	145,806	13.1%	302,000	8.2%
Operating profit (loss)	18,805	35,886	-19,021	-3,090	25,099	—	41,000	—
Net profit (loss) for the period	14,254	27,189	-22,019	-14,983	19,274	—	29,500	—
Dividends per share (yen)	16	32	16	32	16	0.0%	32	0.0%
Dividend payout ratio (%)	44.7	47.0	—	—	30.7	—	39.7	—
Core operating profit	24,306	46,348	16,451	44,242	31,533	91.7%	58,000	31.1%
Core net profit for the period	18,556	35,195	12,465	33,235	25,861	107.5%	43,500	30.9%

■ Consolidated statement of financial position summary

(JPY millions)

	FY2021		FY2022		FY2023
	H1	Full	H1	Full	H1
Total assets	420,435	459,976	426,580	421,179	426,984
Total equity	319,029	336,844	309,415	293,297	306,454
Interest-bearing debt*	12,441	23,613	28,397	28,443	28,831

*Not including lease obligations

■ Consolidated financial indices

	FY2021		FY2022		FY2023	
	H1	Full	H1	Full	H1	Change
EPS (yen)	35.79	68.07	-56.05	-38.60	52.06	—
Core EPS (yen)	46.50	88.16	31.73	85.86	69.88	120.2%
BPS (yen)	799.56	843.60	799.94	783.30	837.80	4.7%
Debt equity ratio (times)	0.0	0.1	0.1	0.1	0.1	0.0pt
PER (times)	22.0	18.0	-8.7	-29.3	13.2	+21.9pt
PBR (times)	2.0	1.5	1.2	1.4	1.6	+0.4pt
ROE (%)	—	8.4	—	-4.7	—	—
ROA (%)	—	6.3	—	-3.4	—	—
Total equity attributable to owners of the company ratio (%)	76.0	73.4	72.7	69.8	71.9	-0.7pt
Free cash flow (millions of yen) *1	12,592	10,203	2,408	12,558	22,537	835.8%
EBITDA (millions of yen) *2	27,513	53,223	20,374	49,354	34,957	71.6%

*1 Free cash flow = (Net cash flows from operating activities)-(Capital payments for acquisition of property, plant and equipment, and intangible assets)

*2 EBITDA = (Operating profit) - (Other income) + (Other expenses) + (Depreciation and amortization)

■ Exchange rates

(Yen)

	FY2021		FY2022		FY2023	
	H1	Full	H1	Full	H1	Full Forecast
Exchange rate: USD	110.09	112.57	133.46	135.40	141.46	145.00
: EUR	131.14	130.75	138.61	140.97	153.66	155.00
: CNY	17.05	17.55	19.84	19.72	19.81	20.00