## News Release



## **Notice on the Exercise Price of Stock Options (Stock Acquisition Rights)**

July 4, 2006, Osaka, Japan -- The Company hereby announces the details including the execution price of the stock acquisition rights to be issued as stock options, determined in accordance with the resolution of the Board of Directors meeting of June 27, 2006.

- 1. Issue date of stock option
  - July 4, 2006
- 2. Total stock options to be issued
  - 1,027 options (100 common stock per option)
- 3. Price of the stock option
  - Granted free of charge
- 4. Aggregate amount of common stock to be issued upon exercise of the stock option 278,830,500 yen
- 5. Type and number of shares subject to the proposed stock option
  - 102,700 shares of the Company's common stock
- 6. Exercise Price of the stock option
  - 2,715 yen per share
- 7. Amount of the portion of the issue price of the share to be issued upon exercise of the stock option which is transferred to paid-in capital
  - 1,358 yen per share

## Reference

- (1) Date of the Board of Directors meeting which resolved to submit the issue of stock acquisition rights to the Annual General Meeting of Shareholders: May 23, 2006
- (2) Date of the resolution of the Annual General Meeting of Shareholders: June 27, 2006
- (3) Exercise Period of Stock Option: from June 28, 2008 to June 24, 2016