

## Changes in Significant Shareholders

February 9, 2007, Osaka, Japan ---- Santen Pharmaceutical Co., Ltd. announced the changes in significant shareholders as of February 2, 2007.

### 1 . Details of the Changes

On February 8, 2007, Silchester International Investors Limited filed a fund's report to the Kanto Local Finance Bureau relating to changes in significant shareholders as follows.

### 2 . Description of Shareholder Company

- (1) Name of shareholder Silchester International Investors Limited
- (2) Address Time and Life Bldg. 5<sup>th</sup> floor, 1 Bruton Street, London, W1J 6TL
- (3) Representative Stephen Butt, Chairman
- (4) Description of business Asset Management Company

### 3 . Number and Percentage of Voting Rights owned by the Company

	Voting rights owned by the Company	Percentage of outstanding shares	Shareholder ranking
Before ( as of September 30, 2006 )	88,084 ( 8,808,400 shares )	10.17%	1 <sup>st</sup>
After ( as of February 1, 2007 )	78,972 ( 7,897,200 shares )	9.12%	1 <sup>st</sup>

Note1. Outstanding shares were 86,781,203 as of September 30, 2006.

Deducted non-voting shares from total outstanding shares were 162,403.

Note2. Above numbers are based on the significant shareholdings report filed by the company and they are not confirmed real shareholding numbers.

### 4 . Outlook for the Future

Nothing in particular.

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