

Notice on the Exercise Price of Stock Options (Stock Acquisition Rights)

July 5, 2011, Osaka, Japan -- Santen Pharmaceutical Co., Ltd announces the details including the execution price of the stock acquisition rights to be issued as stock options, determined in accordance with the resolution of the Board of Directors meeting of June 22, 2011.

1. Issue date of stock option
July 5, 2011
2. Person to whom stock options will be granted
3 directors (exclude outside directors) and 7 corporate officers
3. Total stock options to be issued
1,145 options (1 option per 100 shares of the company's common stock)
4. Price of the stock option
Granted free of charge
5. Aggregate amount of common stock to be issued upon exercise of the stock option
369,835,000 yen
6. Type and number of shares subject to the proposed stock option
114,500 shares of the company's common stock
7. Exercise price of the stock option
3,230 yen per share
8. Exercise period of stock option
From June 24, 2013 to June 22, 2021
9. Amount of the portion of the issue price of the share to be issued upon exercise of the stock option which is transferred to paid-in capital.
1,615 yen per share

Reference

- (1) Date of the Board of Directors meeting which resolved to submit the issue of stock acquisition rights to the Annual General Meeting of Shareholders: May 10, 2011
- (2) Date of the resolution of the Annual General Meeting of Shareholders: June 22, 2011

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