

Changes in Significant Shareholders

December 17, 2012, Osaka, Japan-- Santen Pharmaceutical Co., Ltd. announced the changes in significant shareholders occurred as of October 24, 2012.

1. Details of the Changes

On October 29, 2012, a report relating to changes in significant shareholders regarding Massachusetts Financial Services Company was filed to the Kanto Local Finance Bureau, which details are as follows.

2. Description of Shareholder Company

- (1) Name of shareholder: Massachusetts Financial Services Company
- (2) Address: 500 Boylston Street, Boston, Massachusetts, 02116 U.S.A.
- (3) Representative: Robert J. Manning, Chairman and CEO
- (4) Description of business: Asset Management

3. Number and Percentage of Voting Rights owned by the Company

	Voting rights owned by the company	Percentage of outstanding shares	Shareholder ranking
Previous (as of June 29, 2012)	83,899 (8,389,900 shares)	9.64%	2 nd
After (as of October 24, 2012)	93,056 (9,305,600 shares)	11.33%	2 nd

Note1. (Previous) Outstanding shares were 87,146,803 as of March 31, 2012.
Deducted non-voting shares from total outstanding shares were 79,903.
(After) Outstanding shares were 87,168,303 as of September 30, 2012.
Deducted non-voting shares from total outstanding shares were 5,017,403.

Note2. Above numbers are based on the significant shareholdings report filed and they are not confirmed real shareholding numbers.

4. Outlook for the Future Events

Not applicable.

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