

Santen Announces Endorsement of Task Force on Climate-Related Financial Disclosures (TCFD)

June 29, 2022, Osaka, Japan – Santen Pharmaceutical Co., Ltd. (hereinafter, Santen) today announced its endorsement for the final recommendations published by the Task Force on Climate-related Financial Disclosures (TCFD)¹, established by the Financial Stability Board (FSB), and have disclosed information accordingly.



Santen has always been making efforts to enhance its disclosure of environmental and other non-financial information. Santen has continuously been releasing the Environmental Report since 2002 as well as the Integrated Report, a combination of the CSR Report and the Annual Report, from 2017. Santen continues to expand its scope of disclosing climate-related information in line with the TCFD recommendations, including the first ESG briefing session in March 2022.

With eyes set on the world in 2030 and beyond, Santen aims to reduce the social and economic opportunity loss of people around the world caused by eye diseases and defects as a Social Innovator by orchestrating and mobilizing key technologies and players around the world. Under the aim of contributing to sustainable social development and improving its mid- to long-term corporate value, Santen has identified four key management issues as ESG Materiality, consisting of (1) Development and Stable Supply of Socially Significant Products and Services, (2) Encouragement of an Organizational Culture that Promotes Value Creation, (3) Strengthening Governance, Contributing to the Realization of Fair and Equal Society and (4) Conservation of the Global Environment.

Of these issues, “Conservation of the global environment” is recognized as one of the top priority issues shared among the human race. In order to fulfill social responsibility and reinforce the business foundation

to facilitate sustainable growth, Santen drew up and publicly released its environmental vision for 2050 in May 2021, called the “Santen Vision for the Earth 2050,” and environmental targets for 2030 designed to fulfill the vision. The vision consists of two parts, (1) “Measures against climate change” for realizing a carbon-free society through technological innovations that enable switching, reusing and making high-efficiency use of energy sources at factories and other facilities, and (2) “Environmental load reduction” for establishing recycling-based society through applying technological innovation to all products for full use of sustainable resources and materials. Targets in measures against climate change include 50% reduction of both Scope 1 emissions (direct greenhouse gas emissions by the reporting company itself) and Scope 2 emissions (indirect emissions from the use of electricity, heat, or steam supplied by others) by 2030 from the 2019 level. In addition, Santen aims 15% reduction of Scope 3 Category 1 emissions (emissions associated with resource extraction and manufacturing of purchased products) by 2030 from the 2019 level on a non-consolidated basis. The CO₂ emission reduction targets were approved in June 2021 under the Science Based Targets (SBT) initiative².

Santen will be implementing initiatives toward fulfilling the environmental vision and disclose information appropriately by evaluating and managing climate-related risks and opportunities under the TCFD recommendations and their framework.

Santen has disclosed information about Governance, Strategy, Risk Management, Metrics and Targets, related to climate change. For more information, visit the Santen website.

<https://www.santen.com/en/sustainability/eco/eco002.jsp>

1 TCFD is a task force formed under the private-sector initiative in December 2015 by the Financial Stability Board (FSB), an international organization consisting of central banks and financial supervisory authorities in major countries and regions, following a request by the G20 Finance Ministers and Central Bank Governors. It assesses the financial impact of climate-related risks and opportunities on businesses and released a set of recommendations urging the disclosure of information in four thematic areas (governance, strategy, risk management, indices / targets) in June 2017.

2 The SBT initiative is an international joint initiative set up by the CDP (international NGO on the disclosure of environmental information), the United Nations Global Compact (UNGC), the World Wide Fund for Nature (WWF) and the World Resources Institute (WRI). It urges companies to set science-based GHG emission reduction targets to work toward the long-term international goal of limiting global temperature rise to well-below 2 degrees Celsius above pre-industrial levels.

Reference:

- Santen Vision for the Earth 2050 press release (dated May 18, 2021)
<https://www.santen.com/en/news/20210518-1.pdf>
- Science Based Targets (SBT) initiative approval press release (dated July 8, 2021)

<https://www.santen.com/en/news/20210708.pdf>

About Santen

As a specialized company dedicated to eye health, Santen carries out research, development, marketing, and sales of pharmaceuticals, over-the-counter products, and medical devices, and its products now reach patients in over 60 countries and regions.

Toward realizing “WORLD VISION” (Happiness with Vision), the world Santen ultimately aspires to achieve, as a “Social Innovator”, we aim to reduce the social and economic opportunity loss of people around the world caused by eye diseases and defects by orchestrating and mobilizing key technologies and players around the world.

With scientific knowledge and organizational capabilities nurtured over a 130-year history, Santen provides products and services to contribute to the well-being of patients, their loved ones and consequently to society.

For more information, please visit Santen’s website (<https://www.santen.com/en/>).

Corporate Communications

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