# News Release



## Santen Pharmaceutical Purchases Own Shares on Market by ToSTNet - 2

Buyback of Shares in accordance with Article 3 of the Commercial Code, "Law Related to Special Exemptions to the Commercial Code Concerning Procedures for the Retirement of Shares"

**March 4, 2002** --- In accordance with Article 3 of the Commercial Code, "Law Related to Special Exemptions to the Commercial Code Concerning Procedures for the Retirement of Shares," Santen Pharmaceutical Co. Ltd. announced that it has decided to purchase its own shares on the market as described below.

#### 1. Procedure of purchase

Santen will indent buyback through ToSTNet -2 of Tokyo Stock Exchange at 8:45 am on March 5, 2002 at  $\pm$  1,601, the closing price of March 4, 2002. (Other trading systems and trading hours will not be changed.) This buyback is only valid at the time stated above.

### 2. Details of purchase

- (1) Class of shares to be purchased: Santen Pharmaceutical's common stock with par value
- (2) Total number of shares to be purchased: 2,100,000 shares
  - (Note 1): The number of shares subject to purchase will not be changed. Either some or all of the shares may not be purchased due to certain market situations.
  - (Note 2): The number of shares to be purchased will be ordered on credit.

#### 3. Disclosure of results

The results will be disclosed after the purchase at 8:45 on March 5.