

## **Santen Pharmaceutical Purchased Own Shares on Market by ToSTNet - 2**

Buyback of Shares in accordance with Article 3 of the Commercial Code, "Law Related to Special Exemptions to the Commercial Code Concerning Procedures for the Retirement of Shares"

**March 5, 2002** --- As announced yesterday (March 4, 2002), Santen Pharmaceutical Co. Ltd. announced that it has purchased its own shares on the market as described below.

1. Reason for Share Buyback

To retire shares with retained earnings in accordance with Article 3 of the Commercial Code, "Law Related to Special Exemptions to the Commercial Code Concerning Procedures for the Retirement of Shares"

2. Class of shares purchased: common stocks with par value

3. Total number of shares purchased: 2,000,000 shares

4. Acquisition values of shares purchased: ¥ 1,601

5. Date of purchase: Tuesday, March 4, 2002

6. Purchase method: purchase through ToSNeT – 2 of the Tokyo Stock Exchange

For reference:

1. Decision on Santen Pharmaceutical's own share buyback methods (Information released on March 4, 2002.)
  - Class of shares to be purchased: common stocks with par value
  - Total number of shares to be purchased: 2,100,000 shares

Thus, Santen Pharmaceutical Co. Ltd. announced that it has completed as of March 4, 2002, the buyback of Santen Pharmaceutical's shares approved at a meeting of Santen Pharmaceutical's Board of Directors convened on February 26, 2002 in accordance with Article 3 of the Commercial Code, "Law Related to Special Exemptions to the Commercial Code Concerning Procedures for the Retirement of Shares."