

## Notice regarding Share Buyback

**May 13, 2002** --- Santen Pharmaceutical Co. Ltd. announced that the buyback of its shares as described below was approved by its Board of Directors' meeting convened on May 13, 2002.

### 1) Reason for Share Buyback

The Company will buyback its shares to enable swift implementation of capital policy to adopt to changes in economic conditions.

### 2) Overview of Buyback

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|--|-----------------------------|
| 1. Type of shares to be acquired:              | Common stock with par value |
| 2. Total number of shares to be acquired:      | 5,000,000 shares (maximum)  |
| 3. Acquisition value of shares to be acquired: | ¥7,500 million (maximum)    |

### Reference:

The above mentioned share buyback program will be effective only after it is approved by the General Shareholders' Meeting that will be held on June 26, 2002.