News Release



Santen Purchases Own Shares on Market by ToSTNet-2 Buyback of Shares in accordance with Article 210 of the Commercial Law

Osaka, Japan, March 4, 2003 --- Santen Pharmaceutical Co., Ltd. announced that it had purchased its own shares on the market as described below, as announced yesterday (March 3, 2003).

- 1. Shares purchased: common stock with par value
- 2. Total number of shares purchased: 2,741,000 shares
- 3. Acquisition value of shares purchased: 1,181 yen
- 4. Date of purchase: Tuesday, March 4, 2003
- 5. Purchase method: purchase through ToSNeT-2 of the Tokyo Stock Exchange

For reference:

Decision on buyback method of Santen's own shares (information released on March 3, 2003):

- Shares to be purchased: common stock with par value
- Total number of shares to be purchased: 3,000,000 shares

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