

Santen to Shorten Office Term of Directors and Appoint Outside Director

May 9, 2003, Osaka, Japan -- Santen Pharmaceutical Co., Ltd. (President and CEO: Takakazu Morita; Headquarters: Osaka, Japan) announced that its Board of Directors today adopted a resolution to shorten the term of office for its directors and appoint an outside director.

1. Shortening of Office Term of Directors

(1) The reason for change

To swiftly adapt to change in business situations and clarify the directors' management responsibility for each business year.

(2) Description of change

Santen will change the term of office for its directors from two years to one.

2. Appointment of Outside Director

(1) Reason for appointment

To enhance corporate governance through increased management transparency and objectivity

(2) Outline of the candidate director

Name	Kosei Furukawa Professor, Nakamura Gakuen University Honorary Professor, Keio University	
Brief History	April 1986	Professor, Keio Business School
	June 1998	Outside Auditor, Santen Pharmaceutical Co., Ltd.
	April 1999	Honorary Professor, Keio University
	April 1999	Professor, Nakamura Gakuen University

Furukawa will resign as Santen's Outside Auditor at the closing of the company's Annual General Meeting of Shareholders, scheduled to be held on June 26, 2003.

The resolution will be submitted for, and subject to, approval at the company's Annual General Meeting of Shareholders, scheduled to be held on June 26, 2003.

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