

Notice on the Exercise Price of Stock Options (Stock Acquisition Rights)

July 5, 2004, Osaka, Japan -- The Company hereby announces the details including the execution price of the stock acquisition rights to be issued as stock options, determined in accordance with the resolution of the Board of Directors meeting of June 25, 2004.

1. Issue date of stock option
July 5, 2004
2. Type and number of shares subject to the proposed stock option
78,200 shares of the Company's common stock
3. Total stock options to be issued
782 options
4. Price of the stock Option
Granted free of charge
5. Exercise Price of the Stock Option
1,743 yen per share
6. Aggregate amount of common stock to be issued upon exercise of the stock option
136,302,600 yen
7. Amount of the portion of the issue price of the share to be issued upon exercise of the stock option which is transferred to paid-in capital
872 yen per share

Reference

- (1) Date of the Board of Directors meeting which resolved to submit the issue of stock acquisition rights to the Annual General Meeting of Shareholders: May 7, 2004
- (2) Date of the resolution of the Annual General Meeting of Shareholders: June 25, 2004
- (3) Exercise Period of Stock Option: from June 26, 2006 to June 24, 2014

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