News Release



Santen to Terminate Sales of Ophthalmic Surgical instruments

Osaka, Japan, November 9, 2004 – Santen Pharmaceutical Co., Ltd. announced today that Santen has decided to discontinue selling ophthalmic surgical instruments by December 31st, 2004.

Santen's Surgical Division currently distributes Asico Llc's (Illinois, U.S.A.) ophthalmic surgical tools in Japan. Due to the expiration of the contract with Asico, Santen will terminate the distribution. The sale of ophthalmic surgical instruments will be transferred to RE Medical Inc., effective January 1st, 2005.

Santen plans to put more focus on its intraocular lens business. The company will continue its efforts contributing to the development of operative treatments of the eye, by providing superior intraocular lenses.

The estimate impact of on the financial performance from this termination is minimal.

[For Reference]

RE Medical Inc.

Location: 2-1-29, Nouninbashi, Chuo-ku, Osaka, Japan

Founded: May 25, 1999
Capital: JPY 50 millions
Representative: Ryuusuke Emoto

Business: Direct import, wholesale, refinement and maintenance of medical devices.