News Release



Santen Purchase Own Shares on Market by ToSTNet-2

Osaka, Japan, November 25, 2004 --- Santen Pharmaceutical Co., Ltd. announced that it has purchased its own shares on the market, as announced yesterday, November 24, 2004. The stock acquisition, decided at the Board of Directors meeting held on November 24, 2004, has been completed through this buyback.

- 1. Shares purchased: common stock with par value
- 2. Total numbers of share purchased: 1,351,100 shares
- 3. Acquisition value of shares purchased: 1,902 yen
- 4. Date of purchase: November 25, 2004
- 5. Purchase method: purchase through ToSTNet-2 of Tokyo Stock Exchange

For reference:

Decision on buyback of Santen's own shares (information released on November 24, 2004)

·Shares to be purchased:

Santen's common stock with par value

·Total number of shares to be purchased:

2,000,000

(maximum)

·Gross amount of the purchased value of shares: 4,000,000,000 yen (maximum)