

Notice on the Exercise Price of Stock Options (Stock Acquisition Rights)

July 4, 2005, Osaka, Japan -- The Company hereby announces the details including the execution price of the stock acquisition rights to be issued as stock options, determined in accordance with the resolution of the Board of Directors meeting of June 24, 2005.

1. Issue date of stock option
July 4, 2005
2. Type and number of shares subject to the proposed stock option
129,200 shares of the Company's common stock
3. Total stock options to be issued
1,292 options
4. Price of the stock Option
Granted free of charge
5. Exercise Price of the Stock Option
2,480 yen per share
6. Aggregate amount of common stock to be issued upon exercise of the stock option
320,416,000 yen
7. Amount of the portion of the issue price of the share to be issued upon exercise of the stock option which is transferred to paid-in capital
1,240 yen per share

Reference

- (1) Date of the Board of Directors meeting which resolved to submit the issue of stock acquisition rights to the Annual General Meeting of Shareholders: May 9, 2005
- (2) Date of the resolution of the Annual General Meeting of Shareholders: June 24, 2005
- (3) Exercise Period of Stock Option: from June 25, 2007 to June 23, 2015

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