

## Financial highlights

### ■ Consolidated financial summary

(JPY millions)

(FY)	2017	2018	2019	2020	2021	% Change	2022 Forecast
Revenue	224,942	234,026	241,555	249,605	266,257	6.7	264,000
Operating profit	38,691	45,098	33,535	12,187	35,886	194.5	34,200
Net profit for the year	35,261	31,943	21,714	9,126	27,189	197.9	24,400
Dividends per share (yen)	26	26	27	28	32	—	32
Dividend payout ratio (%)	30.0	33.0	45.6	120.2	47.0	-73.2pt	51.6
Core operating profit	45,378	48,230	50,023	50,101	46,348	-7.5	45,500
Core net profit for the year	33,458	36,092	35,894	37,549	35,195	-6.3	34,100

### ■ Consolidated statement of financial position summary

(JPY millions)

Year ended March 31	2018/3	2019/3	2020/3	2021/3	2022/3	% Change
Total assets	388,463	391,186	408,768	405,285	459,976	13.5
Total equity	287,557	292,572	302,560	309,646	336,844	8.8
Interest-bearing debt <sup>#</sup>	7,598	4,063	4,965	2,400	23,613	884.0

<sup>#</sup>Not including lease obligations

### ■ Consolidated financial indices

Year ended March 31	2018/3	2019/3	2020/3	2021/3	2022/3	% Change
EPS (yen)	86.73	78.67	59.16	23.30	68.07	192.2
BPS (yen)	702.54	728.97	758.50	776.16	843.60	8.7
Debt equity ratio (times)	0.0	0.0	0.0	0.0	0.0	0.0pt
PER (times)	19.8	21.0	31.4	65.4	18.0	-47.4pt
PBR (times)	2.4	2.3	2.4	2.0	1.5	-0.5pt
ROE (%)	13.0	11.1	8.0	3.0	8.4	5.4pt
ROA (%)	9.4	8.2	5.4	2.2	6.3	4.0pt
Equity ratio(%)	73.6	74.4	74.1	76.5	73.4	-3.2pt
Free cash flows (millions of yen) <sup>#1</sup>	32,906	24,562	30,719	15,004	10,203	-32.0%
EBITDA (millions of yen) <sup>#2</sup>	49,693	52,368	56,899	54,756	53,223	-2.8%

<sup>#1</sup> Free cash flow = (Net cash flows from operating activities)-(Capital payments for acquisition of property, plant and equipment, and intangible assets)

<sup>#2</sup> EBITDA = (Operating profit) - (Other income) + (Other expenses) + (Depreciation and amortization)

### ■ Exchange rates

(Yen)

(FY)	2017	2018	2019	2020	2021	2022 Forecast
Exchange rate: USD	110.94	110.82	108.81	105.95	112.57	125.00
: EUR	129.92	128.38	120.80	123.73	130.75	135.00
: CNY	16.84	16.52	15.64	15.61	17.55	19.00

# Financial highlights

## ■ Consolidated financial summary (Graph)

