

**VOTING RESULT OF  
THE 106TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

(1) Date on which the Annual General Meeting of Shareholders (the “Meeting”) was held:  
June 26, 2018

(2) Details of the items for resolution:

**Proposal No. 1** Appropriation of Surplus

1. Matters concerning the distribution of dividend property to shareholders: JPY 13 per share of the common shares of the Company, which amounts to JPY5,288,921,352
2. Effective date: June 27, 2018

**Proposal No. 2** Appointment of Seven (7) Directors

The appointment of the seven (7) Directors, namely, Akira Kurokawa, Shigeo Taniuchi, Takeshi Ito, Akihiro Tsujimura, Kanoko Oishi, Yutaro Shintaku and Kunihito Minakawa.

**Proposal No. 3** Appointment of One (1) Corporate Auditor

The appointment of the one (1) Corporate Auditor, namely, Yasuyuki Miyasaka.

**Proposal No. 4** Revision of the Limit of the Monetary Remuneration for Directors and the Stock-Linked Remuneration Program for Directors Excluding Outside Directors

The limit of the monetary remuneration for Directors revise to 600 million yen or less per year for Directors excluding Outside Directors (of which 400 million yen or less is base salary and 200 million yen or less is annual bonus), and to 60 million yen or less per year for Outside Directors. In addition to the foregoing limit of the Directors’ monetary remuneration, it introduce a new stock-linked remuneration program for Directors excluding Outside Directors, which consists of two types of systems, namely, the performance share unit system (a performance-linked stock remuneration system) and the restricted stock-linked remuneration system.

(3) Number of voting rights demonstrating the intent of each holder thereof to approve, dissent from, or abstain from voting on, the items for resolution; the requirements for the passage of the resolution; and the results of the vote:

Items for resolution	Affirmative (Number of voting rights)	Dissent (Number of voting rights)	Abstention from voting (Number of voting rights)	Ratio of affirmative votes (%)	Result of the vote
<b>Proposal No. 1</b>	3,214,117	2,967	8	98.74%	Approved
<b>Proposal No. 2</b>					
Akira Kurokawa	3,170,216	46,885	8	97.50%	Approved
Shigeo Taniuchi	3,174,443	42,658	8	97.62%	Approved
Takeshi Ito	3,175,372	41,729	8	97.65%	Approved
Akihiro Tsujimura	3,175,484	41,617	8	97.65%	Approved
Kanoko Oishi	3,121,650	95,453	8	96.13%	Approved
Yutaro Shintaku	3,212,539	4,564	8	98.70%	Approved
Kunihito Minakawa	3,212,457	4,646	8	98.69%	Approved
<b>Proposal No. 3</b>	3,215,927	1,157	8	98.79%	Approved
<b>Proposal No. 4</b>	3,182,286	34,816	8	97.84%	Approved

Note 1. The requirement for the passage of a resolution for each item is as follows:

Proposals No. 1 and No. 4: The affirmative vote of majority of the shareholders, present at the Meeting, with voting rights and entitled to exercise such voting rights.

Proposals No. 2 and No. 3: The attendance of shareholders representing one-third or more of the voting rights of the shareholders entitled to exercise such voting rights, and the affirmative vote of the majority of such shareholders present at the Meeting.

Note 2. The ratio of the affirmative votes shows the ratio of the number of voting rights identified as having voted on the affirmative against the total number of voting rights held by the shareholders who were present (including those who had exercised the right prior to the Meeting and those who were present on that day).

(4) The reason why a part of the number of the voting rights of the shareholders present at the Meeting were no longer added to the number of the voting rights:

Since it was obvious, from a calculation of the total number of voting rights that were exercised prior to the day of the Meeting and the number of the voting rights of the shareholders (among those present that day) identified as having voted either in the affirmative or not with respect to each item, that the resolution was lawfully made pursuant to the Companies Act, and had complied with the requirement for each item for resolution, the number of the voting rights held by the shareholders (among those present that day) that were not identified as having voted either in the affirmative or not for each item, or as having abstained from the voting, were no longer added.

End.