

**RESOLUTION NOTICE OF
THE 100TH ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
SANTEN PHARMACEUTICAL CO., LTD.**

Dear Shareholder:

We hereby inform you of the reports and the resolutions that were made, as set forth below, in the 100th Annual General Meeting of Shareholders of the Company that was held today.

Reports:

1. Business Report, Consolidated Financial Statements and Financial Statements for the 100th Business Term (April 1, 2011 to March 31, 2012)
2. Independent Auditor Report and Corporate Auditor Report on the Consolidated Financial Statements for the 100th Business Term (April 1, 2011 to March 31, 2012)

As regards the items set forth above, the contents thereof were reported.

Resolved Items:

Proposal No. 1: Appropriation of Surplus

This item was approved as per the original proposal. The term-end dividends of profits were resolved to be JPY 50 per share. Consequently, the total dividends for the annual business term, including the interim dividends previously distributed are JPY 100 per share, which means a dividend increase of JPY 10 per share compared to the previous business term.

Proposal No. 2: Appointment of Six (6) Directors

As regards this item, Akira Kurokawa, Toshiaki Nishihata, Sadatoshi Furukado, Noboru Kotani, Akihiro Okumura and Takayuki Katayama were appointed as per the original proposal; each of them assumed their respective offices.

Noboru Kotani, Akihiro Okumura and Takayuki Katayama are Outside Directors.

Proposal No. 3: Issuance of the Right to Subscribe for New Shares as Stock Options in favor of the Directors

This item was approved as per the original proposal. It was resolved that the Board of Directors be authorized to issue the right to subscribe for new shares to the Directors of the Company (except for Outside Directors), up to a maximum of 670 rights (67,000 shares).

TRANSLATION/FOR REFERENCE PURPOSE ONLY

Proposal No. 4: Issuance of the Right to Subscribe for New Shares as Stock Options in favor of the Corporate Officers

This item was approved as per the original proposal. It was resolved that the Board of Directors be authorized to issue the right to subscribe for new shares to the Corporate Officers of the Company, up to a maximum of 573 rights (57,300 shares).

Yours very truly,

Akira Kurokawa
President & CEO
SANTEN PHARMACEUTICAL CO., LTD.
9-19, Shimoshinjo 3-chome, Higashiyodogawa-ku, Osaka, Japan

TRANSLATION/FOR REFERENCE PURPOSE ONLY

ANNOUNCEMENT

At the Board of Directors meeting, which was held after the close of this Annual General Meeting of Shareholders, Akira Kurokawa was appointed as President and CEO. He assumed the said offices.

As a result thereof, the Directors, Corporate Auditors and Corporate Officers of the Company shall be as follows:

Directors and Corporate Auditors

Akira Kurokawa	President and CEO
Toshiaki Nishihata, Ph.D.	Director Executive Corporate Officer U.S. and Europe Business, Head of Research and Development Division
Sadatoshi Furukado	Director Executive Corporate Officer Japan and Asia Business, Head of Sales and Marketing Division, Prescription Pharmaceuticals
Noboru Kotani *	Director
Akihiro Okumura *	Director
Takayuki Katayama *	Director
Yoshihiro Noutsuka	Standing Corporate Auditor
Yasuo Sato**	Corporate Auditor
Yasuaki Tsuchiya**	Corporate Auditor
Yutaka Mizuno**	Corporate Auditor

* Outside Directors are Independent Officers (as set forth under Article 436-2, Paragraph 1 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. and Article 7, Paragraph 1 of the Regulations on Codes of Corporate Conduct of the Osaka Securities Exchange; hereinafter, the same classification shall apply.)

**Outside Corporate Auditors are Independent Officers.

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Corporate Officers (excluding Corporate Officers who are also Members of the Board)

Masamichi Sato	Senior Corporate Officer Head of Santen European Group President of Santen Holdings EU B.V.
Jyrki Liljeroos	Corporate Officer President of Santen Oy
Kenji Morishima	Corporate Officer Head of Human Resources Development and CSR Division
Akihiro Tsujimura	Corporate Officer President & CEO of Santen Inc.
Atutoshi Ota	Corporate Officer Head of Product Supply Division
Akio Kimura	Corporate Officer Head of Quality Compliance Division
Takeshi Ito	Corporate Officer Head of Prescription Pharmaceuticals Sales Dept, Sales and Marketing Division, Prescription Pharmaceuticals

End.