

**VOTING RESULT OF  
THE 108TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

(1) Date on which the Annual General Meeting of Shareholders (the “Meeting”) was held:  
June 24, 2020

(2) Details of the items for resolution:

**Proposal No. 1** Appropriation of Surplus

1. Matters concerning the distribution of dividend property to shareholders: JPY 14 per share of the common shares of the Company, which amounts to JPY5,592,112,666
2. Effective date: June 25, 2020

**Proposal No. 2** Appointment of Six (6) Directors

The appointment of the six (6) Directors, namely, Akira Kurokawa, Shigeo Taniuchi, Takeshi Ito, Kanoko Oishi, Yutaro Shintaku and Kunihito Minakawa.

**Proposal No. 3** Appointment of One(1) Corporate Auditor

The appointment of the one(1) Corporate Auditor, namely, Hiroshi Isaka.

(3) Number of voting rights demonstrating the intent of each holder thereof to approve, dissent from, or abstain from voting on, the items for resolution; the requirements for the passage of the resolution; and the results of the vote:

Items for resolution	Affirmative (Number of voting rights)	Dissent (Number of voting rights)	Abstention from voting (Number of voting rights)	Ratio of affirmative votes (%)	Result of the vote
<b>Proposal No. 1</b>	3,144,141	1,940	24	99.90%	Approved
<b>Proposal No. 2</b>					
Akira Kurokawa	3,094,858	48,582	2,663	98.50%	Approved
Shigeo Taniuchi	3,095,832	47,608	2,663	98.53%	Approved
Takeshi Ito	3,095,998	47,442	2,663	98.53%	Approved
Kanoko Oishi	3,135,104	10,975	24	99.64%	Approved
Yutaro Shintaku	3,133,125	12,953	24	99.59%	Approved
Kunihito Minakawa	3,135,661	10,418	24	99.66%	Approved
<b>Proposal No. 3</b>	3,095,438	50,642	24	98.52%	Approved

Note 1. The requirement for the passage of a resolution for each item is as follows:

Proposal No. 1 The affirmative vote of majority of the shareholders, present at the Meeting, with voting rights and entitled to exercise such voting rights.

Proposals No. 2 The attendance of shareholders representing one-third or more  
and No. 3: of the voting rights of the shareholders entitled to exercise such  
voting rights, and the affirmative vote of the majority of such  
shareholders present at the Meeting.

Note 2. The ratio of the affirmative votes shows the ratio of the number of voting rights identified as having voted on the affirmative against the total number of voting rights held by the shareholders who were present (including those who had exercised the right prior to the Meeting and those who were present on that day).

(4) The reason why a part of the number of the voting rights of the shareholders present at the Meeting were no longer added to the number of the voting rights:

Since it was obvious, from a calculation of the total number of voting rights that were exercised prior to the day of the Meeting and the number of the voting rights of the shareholders (among those present that day) identified as having voted either in the affirmative or not with respect to each item, that the resolution was lawfully made pursuant to the Companies Act, and had complied with the requirement for each item for resolution, the number of the voting rights held by the shareholders (among those present that day) that were not identified as having voted either in the affirmative or not for each item, or as having abstained from the voting, were no longer added.

End.